No: 257

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# WEST VIRGINIA LEGISLATURE

**REGULAR SESSION, 1984** 

ENROLLED

Committee Substitute for

SENATE BILL NO. 257

(By Mr Mc Braw, In President, st Al)

PASSED March 10, 1984
In Effect July 1, 1984



### ENROLLED

#### COMMITTEE SUBSTITUTE

FOR

# Senate Bill No. 257

(MR. McGraw, Mr. President, Mr. Williams, Mr. Davis, Mr. Harman, Mr. Tonkovich, Mr. Jones, Mr. Holliday, Mr. Holmes, Mr. Whitacre, Mr. Chernenko, Mr. Colombo, Mr. Heck, Mr. Loehr, Mr. Boettner, Mr. Tomblin, Mrs. Spears, Ms. Chace and Mr. Kaufman, original sponsors)

[Passed March 10, 1984; to take effect July 1, 1984.]

AN ACT to amend and reenact section twenty-two-b, article ten, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended; and to amend and reenact section twenty-six-h, article seven-a, chapter eighteen of said code, all relating to the state public employees retirement act and the state teachers retirement system; providing increased supplemental benefits for certain annuitants receiving less than a specified annual annuity, contingent on legislative budgetary action; and specifying factors for eligibility and computation thereof.

Be it enacted by the Legislature of West Virginia:

That section twenty-two-b, article ten, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted; and that section twenty-six-h, article seven-a, chapter eighteen of said code be amended and reenacted, all to read as follows:

CHAPTER 5. GENERAL POWERS AND AUTHORITY OF THE GOVERNOR, SECRETARY OF STATE AND ATTORNEY GENERAL; BOARD OF PUBLIC WORKS; MISCELLANEOUS AGENCIES, COMMISSIONS, OFFICES, PROGRAMS, ETC.

#### ARTICLE 10. WEST VIRGINIA PUBLIC EMPLOYEES RETIRE-MENT ACT.

#### §5-10-22b. Supplemental benefits for certain annuitants.

- 1 Any annuitant who is receiving a retirement annuity
- 2 of less than seven thousand five hundred dollars annually
- 3 on the effective date of this section shall receive, upon
- 4 application, a supplemental benefit, prospectively, under
- 5 this section in any fiscal year for which the Legislature
- 6 provides by line item appropriation for the payment of
- 7 such benefit: Provided, That the effective date of retire-
- 8 ment for such annuitant was prior to the first day of
- 9 July, one thousand nine hundred seventy-eight, and he
- 10 had ten years or more of credited service at the time of
- 11 such retirement. For the purposes of this section, "ef-
- 12 fective date of retirement" means the last day of actual
- 13 employment, or the last day carried on the payroll of
- 14 the employer, whichever is later, together with a meeting
- 15 fully of all eligibility requirements for retirement prior
- 16 to the aforesaid effective date. Any annuitant retired
- 17 pursuant to the disability provisions of this article shall
- 18 be considered to have had ten years or more credited
- 19 service at the time of such retirement.
- 20 Each such annuitant shall receive as his supplemental
- 21 benefit an increased annual amount which is the product
- 22 of the sum of fifteen dollars multiplied by his years of
- 23 credited service: Provided, That the total annuity of any
- 24 annuitant affected by the provisions of this section, to-
- 25 gether with any of the other provisions of this article
- 26 shall not exceed seven thousand five hundred dollars
- 27 annually.
- 28 Any annuitant receiving the supplemental benefit
- 29 provided for herein for the annuity payment period just
- 30 prior to the first day of July, one thousand nine hundred
- 31 eighty-four, or any annuitant made newly eligible for
- 32 receipt of such supplemental benefit on such date, shall

- 33 receive a nineteen percent increase in the amount of such 34 supplemental benefit prior received or newly calculated, 35 effective on and after the first day of July, one thousand nine hundred eighty-four; and irrespective of the maxi-
- mum total annuity proviso and limitation of seven thousand five hundred dollars annually.
- 39 For the purpose of calculating the supplemental benefit 40 provided in this section, fractional parts of a service 41 credit year are to be disregarded unless in excess of one half of a credited service year, in which event the same 43 shall constitute a full year of service credit.
- 44 On and after the first day of July, one thousand nine 45 hundred eighty-two, for the purpose of computation for determination of eligibility and for the amount of any 47 supplemental benefit hereunder, separate computation shall be made of a retirant's own benefit and that which 48 may be receivable as beneficiary of another, under the 49 provisions of this article, with each such benefit being eligible for the supplemental benefit herein provided. 51

#### CHAPTER 18. EDUCATION.

### ARTICLE 7A. STATE TEACHERS RETIREMENT SYSTEM. §18-7A-26h. Supplemental benefits for certain annuitants.

- Any annuitant who is receiving a retirement annuity of
- 2 less than seven thousand five hundred dollars annually on
- 3 the effective date of this section shall receive a supple-
- 4 mental benefit, prospectively, under this section in any
- 5 fiscal year for which the Legislature provides by line
- 6 item appropriation for the payment of such benefit: Pro-
- 7 vided, That the effective date of retirement for such
- 8 annuitant was prior to the first day of July, one thousand
- 9 nine hundred seventy-eight, and he had ten years or 10 more of credited service at the time of such retirement.
- 11 For the purposes of this section, "effective date of re-
- 12 tirement" means the last day of actual employment, or
- 13 the last day carried on the payroll of the employer, which-
- 14 ever is later, together with a meeting fully of all eligibility
- requirements for retirement prior to the aforesaid effec-15
- tive date. Any annuitant retired pursuant to the disability
- provisions of this article shall be considered to have had 17

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ten years or more credited service at the time of such re-19 tirement.

20 Each such annuitant shall receive as his supplemental 21 benefit an increased annual amount which is the product 22 of the sum of fifteen dollars multiplied by his years of 23 credited service: Provided, That the total annuity of any 24 annuitant affected by the provisions of this section, together with any of the other provisions of this article, shall 26 not exceed seven thousand five hundred dollars annually.

27 Any annuitant receiving the supplemental benefit 28 provided for herein for the annuity payment period just prior to the first day of July, one thousand nine hundred eighty-four, or any annuitant made newly eligible for 31 receipt of such supplemental benefit on such date, shall 32 receive a nineteen percent increase in the amount of such supplemental benefit prior received or newly calculated, 34 effective on and after the first day of July, one thousand 35 nine hundred eighty-four; and irrespective of the maxi-36 mum total annuity proviso and limitation of seven thousand five hundred dollars annually. In any fiscal year in 37 which pay increases are granted by the Legislature to active teachers, there shall also be given an increase in retirement benefits for retired teachers if funding is available for this purpose.

For the purpose of calculating the supplemental bene-43 fit provided in this section, fractional parts of a service credit year are to be disregarded unless in excess of one half of a credited service year, in which event the same 46 shall constitute a full year of service credit.

47 On or after the first day of July, one thousand nine 48 hundred eighty-two, for the purpose of computation for determination of eligibility and for the amount of any 50 supplemental benefit hereunder, separate computation 51 shall be made of a retirant's own benefit and that which may be receivable as beneficiary of another under the provisions of this article, with each such benefit being 54 eligible for the supplemental benefit herein provided.

## 5 [Enr. Com. Sub. for S. B. No. 257

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is cerrectly envolled.
Harrell Edohn
Chairman Senate Committee
Chairman House Committee
Originated in the Senate.
In effect July 1, 1984.
Isold O'Nile. Clerk of the Senate
Clerk of the House of Dogegangs
Mark McAcen
President of the Senate
Speaker House of Delegates
The within the appeared this the 24
day of, 1984.
Mul. 120 lew
Governor

REGENTED

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